GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Water Resources Department **- Memorandum of Agreement** amongst State Government, NABARD, MoWR, RD&GR (on behalf of GoI) and NWDA for funding of State share for AIBP Project – Post facto approval - Orders – Issued.

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WATER RESOURCES (IS-EA) DEPARTMENT

G.O.MS.No. 43 **Dated: 25-07-2017**

Read the following:-

1. From the Commissioner (SPR) MoWR, RD & GR, GoI mail, Dt:11.11.2016.
2. MoA between Govt. of A.P and NABARD/MoWR, RD&GR/NWDA dt:01.03.2017.

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ORDER:-

In the reference 1st read above, the Ministry of Water Resources River Development and Ganga Rejuvenation has informed that as decided by Union Cabinet in its meeting held 27th July 2016, 99 PMKSY (AIBP) projects along with their CAD works are to be completed by funding through borrowing from NABARD out of Long Term Irrigation Fund (LTIF) to be maintained by them. As per approval of the Cabinet share as well as the State share in these 99 PMKSY (AIBP) and their CAD works can be financed through loan from NABARD. For borrowing from NABARD to fund Central share in a project, Memorandum of Agreement among NWDA, NABARD and MoWR, RD & GR was signed on 6th September 2016 which broadly includes Rights and Obligations of the signatory parties and philosophy for management of the fund.

2. To enable State Government to borrow funds from NABARD out of LTIF, similar MoA is also required to be signed amongst State Government, NABARD, NWDA and MoWR, RD & GR (on behalf of GoI). The MoA for the purpose has been drafted and finalized from GoI point of view. However, as concerned State Government is borrower of the State share in their projects and GoI is only providing enabling arrangement for the State Governments to borrow funds at predetermined / subsidized rate of interest; MoA is required to be seen and agreed to by the signatory State Governments.

3. Accordingly, Memorandum of Agreement has been entered on 1st March, 2017 amongst, Government of Andhra Pradesh, National Bank for Agriculture and Rural Development (NABARD) and Government of India, Ministry of Water Resources, River Development and Ganga Rejuvenation and National Water Development Agency.

4. Government, hereby agreed the post fact approval of the MoA entered on 1st March, 2017 amongst Government of Andhra Pradesh, NABARD and Government of India, MoWR RD & GR and NWDA.

(p.t.o)

5. The Commissioner, CADA shall take necessary action accordingly and intimate the status of the progress of work done by the Project Authorities.

6. This order issues with the concurrence of Finance (FMU-WRD-II) Department vide their U.O.No.48022/6/FMU-WR-II/2017, Dt:21.07.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHASHI BHUSHAN KUMAR
SECRETARY TO GOVERNMENT

To
The Commissioner, CADA, Hanuman Peta, Vijayawada.
Copy to:-
The Engineer-in-Chief (I), Irrigation Compound, PWD Grounds, Vijayawada.
The Finance (FMU-WRD-II) Department.
The Accountant General, AP, Hyderabad.
The P.S. to Principal Secretary to C.M
The P.S to M (WRD)
The P.S. to Secretary, WRD.
The SF/SC

//forwarded by order//

SECTION OFFICER